

PARKERSBURG BRIDGE PARTNERS



PARKERSBURG MEMORIAL BRIDGE: Preserving history while positioning for the future

Parkersburg Memorial Bridge is a vital gateway through the Mid-Ohio Valley, linking communities, serving employment centers and emergency routes while promoting economic development.

Parkersburg Bridge Partners is committed to safe and effective maintenance of the Memorial Bridge as it assumes ownership from the City of Parkersburg. We will design, rehabilitate, own, operate and maintain the bridge to a high standard. Most importantly, we will establish roots in Parkersburg, hire local employees and become an active member of the community. Thank you for welcoming us to the Mid-Ohio Valley.

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How will the sale of Memorial Bridge to Parkersburg Bridge Partners benefit the city and residents?

- **Tolls:** During construction, tolls will remain unchanged. PBP's proposal includes community-friendly toll rates estimated to start at \$1 following rehabilitation completion, and our best-inclass tolling and customer service program allows us to keep toll rates low.
- **Design:** A comprehensive rehabilitation that will immediately upgrade all major bridge elements, resulting in an open and operational bridge for a minimum 50-year service life.
- Economic Stimulus: This project will stimulate the economy and create well paying, local, Union jobs. We have the support of several local trades groups, and it is estimated this project will result in 285 new jobs and \$38 million in local economic output. PBP will contract with the city or local small businesses for various maintenance requirements such as snow plows and landscaping.
- Community Investment: PBP will be an active, positive longterm member of the community. We will open an office, hire a management, operations and customer service team in Parkersburg, and support various community groups and initiatives.
- Schedule and Impact: PBP has developed an accelerated project delivery schedule and construction approach that minimizes impacts to the Parkersburg community. Road closures and other important information will be clearly communicated on a regular, advance basis.
- No Risk to City of Parkersburg: PBP assumes all costs and risks

 none are passed onto, or assumed by, the City of Parkersburg
 or State of West Virginia.
- Relieves Parkersburg of Ownership Liability: PBP assumes all long-term maintenance and operations responsibilities, allowing the city to use its financial resources on other critical needs.
- Full Service and Experienced Team: We have assembled a
 national caliber design, engineering and construction team with
 extensive experience in bridge rehabilitation, including local
 firms Burgess and Niple, Kokosing Construction, and Modjeski
 and Masters.
- Fully Committed Funding: This project is already fully funded, and we have provided a letter to the city confirming that all required funding has been dedicated only to this project. This will allow us to begin work immediately and accelerate project delivery. We do not require any city funding whatsoever.
- Commercial Truck Traffic: The proposed rehabilitation will increase the load rating of the bridge to allow commercial truck traffic back on Memorial Bridge, diverting them from travel through downtown Parkersburg.



About United Bridge Partners

United Bridge Partners (UBP) is an operating company that funds, designs, builds, owns, operates and maintains private toll bridges across the United States. UBP's mission is to creatively deliver and operate transportation infrastructure for America's communities like Parkersburg. Parkersburg Bridge Partners (PBP) is UBP's local subsidiary for this project. We offer a turnkey solution to state and local governments to replace and repair bridges in need, delivering new, modern, safe, and durable structures that provide an enhanced transportation experience. As private owners, we are responsible for all long-term operations and maintenance, customer service, and tolling back office activities. Because we are committed to improving quality of life of the communities in which we reside, we integrate into the community on every project, creating economic opportunities, opening a permanent local office, and actively participating in local events. UBP is funded by approximately \$1 billion in capital commitments from the New American Bridges Fund, and we require no local, state, or federal funds to deliver our projects.